

Annual Report on Special Projects Funds for 2016/17 – 30/6/16 to 1/7/17

Special Projects Accounts and Investments

CBA Special Project Account 7103	\$8,366.90	Comments:
CBA Special Project Online Saver Account 1165	\$43,667.00	
ASSETS are:		
Fixed Term Deposit in ME Bank of \$250,000	\$250,000.00	Renewed on 16/3/2017 for two years at 2.95%. Interest paid six monthly and at end.
Investments in 9,300 Argo Shares	\$74,662.35	Ongoing. Dividends deposited into Special Projects Business online saver account.
Investments in 12,000 AFIC shares	\$75,124.38	Same as Argo shares dividends paid into SP Online Business account.
		Franking credits for 2015-16 have been applied for from ATO for share dividends \$1942.00. Not yet paid. Franking credits for 2016-17 will be applied for in July 2017.
	Total Assets \$451,820.63	
Trustees and NEXCO approved Projects in operation		
1. Project Follow-up Tertian Retreats May 2016/17	\$6400 approved	Remainder \$5028.52
2. WA Formation Weekend on Discernment Sept 2016	\$1076 approved	\$777 funded for travel and accommodation for WA and \$200 for SA to Fr. Iain Radvan retreats. Remainder \$299.00
3. NEXCO applies for \$12,200 annually to cover all Assemblies over a five year period.	\$12,200.00 approved	This money has been paid to our Operating Cheque account on 28 th June 2017.
4. NZ workshop on 'guideship'	\$2000 approved	Yet to be used in late 2017.