

## Report on Special Projects Funds for 2015/16 – (30/6/2015-1/7/2016)

### Special Projects Accounts and Investments

<b>CBA Special Project Account 7103</b>	\$8,325.78			<b>Comments:</b>
<b>CBA Special Project Online saver Account 1165</b>	\$39,809.90			Includes interest from Dividends of shares of \$5716.50
<b>Fixed Term Deposit in ME Bank of \$250,000</b>	\$250,000.00	Interest \$8272.60		Start date was 16/3/2015 for two years at 3.30%. Interest paid six monthly and at end.
<b>Investments in 9,300 Argo Shares</b>	\$74,662.35			Ongoing. Dividends deposited into Special Projects Business online saver account.
<b>Investments in 12,000 AFIC shares</b>	\$75,124.38			Same as Argo shares dividends paid into SP Online Business account.
	<b>Total Assets \$447,922.00</b>	<b>Total Interest \$8272.60</b>	<b>Grand Total \$456,194.60</b>	
<b>Trustees and NEXCO approved Projects in operation</b>				
1. Qld. Project Follow-up Tertian Retreats May 2016	\$6400 approved			This project consists of two members travelling to Innisfail and Mt Isa twice. Two payments have been made so far for Jan Duque and Ann Hoare under SP.
2. WA Formation Weekend on Discernment Sept 2016	\$1076 approved			\$777 funded for travel and accommodation.
3. NEXCO applies for \$12,200 annually to cover all Assemblies over a five year period.	\$12,200.00 approved			This money has been left in the SP online business account and will be drawn when needed for World Assembly and Subsidiarity Fund, Asia Pacific Assembly and Australian Assembly.